

2018 Annual General Meeting - Finance Agenda –

1. Finance Committee
2. Financial Results - 2017
3. Stewardship Performance
4. Summary
5. Looking Forward - 2018

Parish Finance Committee

- Fr Shibu Joseph
- Silvio Volombello – Chair
- Don Schroder
- Jacek Holewa
- Andrew Lannan
- Terry Taffe
- Dominic North-Coombes - PPC
- Mark Simons – Accounting
- Jenny Philp – Secretary

2017 Profit and Loss Statement

	Income
• Stewardship Donations	\$177,500
• Fete	\$30,000
• Rent 114 Oban Rd	\$14,600
• Donations	\$7,500
• Other - <i>raffle/interest/cost recovery</i>	\$18,500
➤ Total Income	\$248,100
➤ (Note - 2016 Income \$252,400)	

2017 Profit and Loss Statement

Expenses

- Pastoral costs \$104,100
 - 75% salary, liturgies, relig. formation, services
- Administration \$45,700
 - 25% salary, leases, charges, postage, repairs,
- Light, power, gas, telecoms \$16,700
- Insurance \$10,100
- Archdiocese Levies \$23,000
- Printing \$9,200
- Property costs - rates & maint. \$16,200

➤ Total Expenses

\$225,000

(Note - 2016 Expenses \$249,300)

2017 Profit and Loss Statement

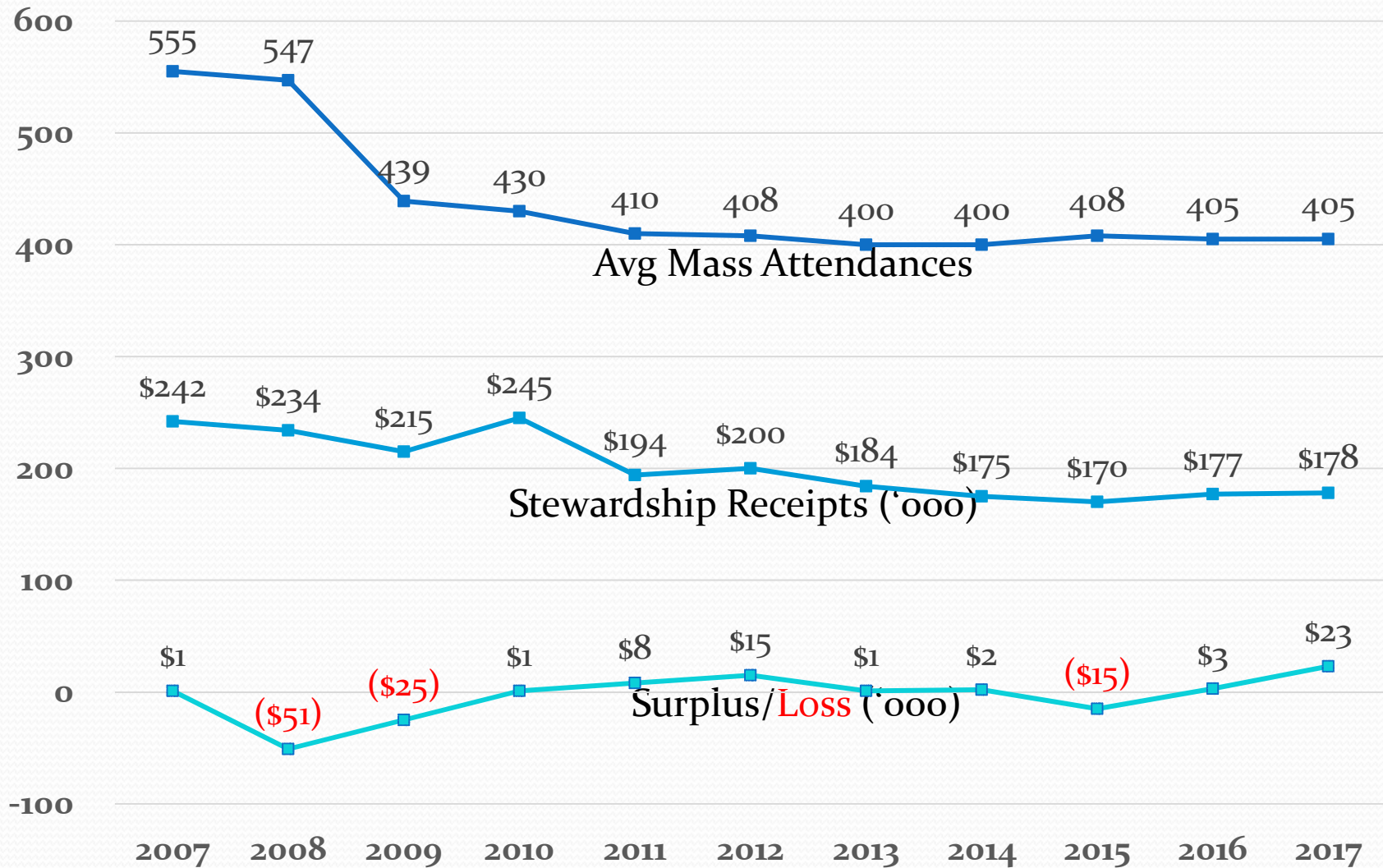
Recap

• Income	\$248,100
• Expense	\$225,000
	<hr/> <hr/>
• Net Operating Surplus	\$23,100
• Note - 2016 Net Operating Surplus	\$3,100

2017 Balance Sheet

• Cash	
• CDF, Term Deposit and bank	\$126,700
• Entitlements provision	\$19,600
• Receivables	\$13,500
• Total Current Assets	\$160,200
• Land	\$2,312,000
• Buildings	\$2,753,000
➤ Total Assets	\$5,422,600
• Total Current Liabilities	\$14,100
➤ Total Liabilities	\$5,422,600

Stewardship Performance



In Summary

- Income
 - Stewardship income remained constant
 - Only a slight drop in other income.
- Costs were significantly reduced by
 - restructure of delivery costs for Hi Spirits program
 - New photocopier lease – lower lease and running costs
 - Changed printing contractor for The Spirit magazine
- \$23.1k profit allows for a bit of belt loosening
 - But only just little!

Look Forward - 2018

- Replaced A/C in Parish House and Chapel - \$14.1k
 - Allows cooling and heating
- In Community Centre/Church
 - Modified toilet doors – more light in foyers, safer
 - New name tag cabinet in foyer
 - Handrails leading up to altar
 - Fete and School storage shed eliminating 6 containers
- Stewardship Renewal
 - Income has reduced by 7.5% YTD – need to refocus.



Q & A time!